



NZ BUSINESS &  
PARLIAMENT TRUST

The background of the cover is a photograph of the Parliament Buildings in Christchurch, New Zealand. The building is a grand, white, Gothic Revival style structure with a red-tiled roof and ornate gold-colored architectural details. It features multiple gables, spires, and arched windows. In the foreground, there are lush green ferns and a set of stone steps leading up to the building. The sky is blue with some light clouds.

# 2023

## Annual Review





# 2023 Snapshot

03

Parliamentary Seminars.

02

Speaker hosted President's Dinners attended by 13 Chief Executives and senior corporate team leaders.

04

Business Attachment programmes undertaken by Members of Parliament.

32

Corporates sent a total of 89 staff to the parliamentary seminars.

02

Corporate Members network events.

24

Parliamentarians and officials spoke at our three seminars.

01

Wellington Corporate Speaking event in partnership with Deloitte.

49

School applications received under the Trust Assistance Fund for School visits to Parliament.



Trust Prizes in Politics offered at four Universities.



Appointed 4 new Trustees at the Annual Meeting.



Students assisted through the Travel Assistance Fund.



Sponsored Triennial Secondary School Students' Essay Competition 2023 run by the Association of Former Members of Parliament.

# From The Chair



*I am pleased to present to you the Annual Report of the New Zealand Business and Parliament Trust for the 2023 financial year. 2023 was a successful year for the Trust and notwithstanding that it was an election year in which we needed to complete our main activities by the end of August before Parliament was dissolved.*

We managed to deliver on all our principal business outcomes including an additional speaker event in partnership with Deloitte. Toward the end of the parliamentary interregnum, we held our second Auckland corporate network event in partnership with Tower Insurance.

In all that we do, I am constantly reminded that the work of the Trust through its parliamentary seminar programme, plays an important role, enabling corporate members to increase their staff's understanding of our country's government and parliamentary processes.

This year we took the opportunity to introduce a new seminar reflecting what is involved in closing one parliament and opening a new parliament and forming a government. On the financial side, I am pleased to report that the Trust accounts show a small surplus and we remain in a strong position with solid reserves.

I wish to warmly acknowledge our President, the Rt Hon Adrian Rurawhe MP, Speaker of the House of Representatives in ensuring our continued presence in the Parliamentary complex and for allowing the Trust to meet its mission and purpose.

In November, following a change of Government and the establishment of the 54th Parliament, we lost the Rt Hon Adrian Rurawhe MP as President of the Trust. We acknowledge the generous support he extended to the Trust during his sixteen-month term as President.

That support encompassed our parliamentary seminar programme, President's dinners and his new initiative of the Speaker engaging directly with corporates through a series of engagements that included site visits to learn more about the work of member companies and organizations. This was both appreciated and valued by the corporate members hosting the President.



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# From The Chair

## TRUSTEE COUNCIL AND BOARD

Four new Trustees were elected replacing retiring Trustees Nancy McConnell (October 2022) and Guy Waipara (June 2023). Two additional positions had been created through changes to the Trust Deed in 2022.

We welcome Brent McAnulty (TVNZ Ltd), Nirupa George (SKYCITY Entertainment Group Ltd), Bryce Davies (IAG) and Helene Toury-Denhan, (Downer Group) who first joined the Board in December of last year.

## EDUCATION

In addition to maintaining our current charitable work with education, the Board agreed to the establishment of a new prize in conjunction with the Honours and Masters programme at Wellington School of Business and Government, Victoria University of Wellington Te Herenga Waka. The inaugural prize will be awarded at the conclusion of the 2024 academic year.

## ACKNOWLEDGEMENTS

The contribution our corporate members make to the Trust and its active activities is critically important to our ability to deliver on key objectives and the mission. Your continued membership and support in these economically challenging times is therefore highly valued.

Equally, I wish to acknowledge the generous support of Ministers and parliamentarians, who give freely of their time to speak at our parliamentary seminars and networking with corporate attendees over lunch. I know our corporate attendees gain so much from hearing directly from parliamentarians which ultimately leads to a better and more informed understanding of how Parliament and the Executive work.

In closing, I acknowledge the support and wise counsel from my Board colleagues. I thank the Secretariat and valued service providers for their efforts in successfully delivering a full programme in an election year.



**Peter Griffiths**  
Chairman

# Chief Executive's Update



*2023 was our post pandemic 'new normal' and although an election year with constraints that required key activities to be delivered before the dissolution of Parliament in early September, I am pleased to say that we were able to deliver to our members a full year of activity that was well supported.*

*2023 provided the ideal opportunity to offer a new seminar around our constitutional arrangements for a General Election.*

*I am also delighted that the Board agreed to the establishment of a new but different prize in partnership with the School of Government and Public Policy and thus re-establishing links with Victoria University of Wellington.*

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The 32nd review of the business and activities of the New Zealand Business and Parliament Trust to the year ending 31 December 2023.



# Associate Members

Four Members of Parliament became Associate Members following the successful completion of Business Attachment Programmes:

Dr Tracey McLellan MP	Labour Party
Simon Court MP	ACT Party
Simon O'Connor MP	National Party
Joseph Mooney MP	National Party

At the commencement of 2023, there were 44 Associate Members and at the conclusion of the year, 32 Associate Members.

Nine Associate Members retired at the General Election including the Rt Hon Jacinda Ardern who retired from politics in April. A further five Associate members were not re-elected to the 54th Parliament.

# New Corporate Members



The Trust's corporate membership at 1 January 2023 was 64 and closed on 31 December 2023 with 62 members.

We were pleased to welcome AIA New Zealand Limited and Suncorp New Zealand as new members. At the end of 2023, the Board regretfully learnt that Barenbrug NZ, Merck Healthcare Pty Ltd, Synlait Milk Ltd and Vector Ltd opted not to renew their memberships for 2024.



# Business Attachment Programmes

Four Members of Parliament undertook and completed their Business Attachment programmes. We warmly acknowledge and thank the below companies for agreeing to host Members of Parliament.



**Dr Tracey McLellan MP**  
Hato Hone St John



**Simon Court MP**  
Foodstuffs  
(North Island) Ltd



**Simon O'Connor MP**  
**Joseph Mooney MP**  
NZ Post Ltd



*Simon O'Connor MP and Joseph Mooney MP.*



*Simon Court MP.*



*Dr Tracey McLellan MP.*

**Simon O'Connor MP** and **Joseph Mooney MP** undertook a joint one-day business attachment with New Zealand Post Limited in Auckland and included a site visit to their Auckland processing centre.

**Simon Court MP** undertook a two-day Business Attachment with Foodstuffs North Island Limited in April. This included a tour of the Foodstuffs Landing Drive Distribution Centre, Simon is pictured alongside Eddie Poka, Head of Upper North Island Ambient Operations for Foodstuffs North Island Ltd.

**Dr Tracey McLellan MP**, Chairperson of the Health Select Committee participated in a two-day Auckland based programme based in Auckland at the St John headquarters in Ellerslie.

She met and heard from senior management to gain insights on St John's operations, including ambulance operations, funding and commissioning, clinical strategy and volunteer sustainability.

The programme also included visiting the Auckland COMMS Centre and an Ambulance ride-along.

# Speaker of the House Engagement with Corporates

A new initiative in 2023 saw the Speaker of the House of Representatives in his role as President of the Trust undertake face to face engagement with a range of corporate members which included attending the opening of the new Wellington office for Fujitsu and visiting the New Zealand Aluminium Smelter (Rio Tinto) in Invercargill.

In Wellington the Speaker received presentations and undertook site visits arranged by Downer NZ Ltd and KiwiRail. The Speaker also visited Coca Cola Europacific Partners in Auckland and met with Chris Litchfield, Chief Executive and toured the plant.

Following this the Speaker visited the Southern Cross Brightside Hospital in Epsom, where he met with Chris White, CEO of Southern Cross Health Trust, and Southern Cross Healthcare, as well as Gerda du Preez, the hospital's General Manager.



*The Speaker at NZ Aluminium Smelter with Simon King, External Affairs Director.*



*The Speaker is photographed with Peter Jiang, Coca-Cola Europacific Partners' Head of Public Affairs, Communications & Sustainability.*



*At the Southern Cross Brightside Hospital in Epsom.*



# Three Parliamentary Seminars April, June and August

Our Parliamentary Seminars offer a comprehensive insight into how Government and Parliament works for our corporate members. This year, the Trust held three Parliamentary Seminars.

April's seminar delved into Exercising Government through Parliament while June's seminar was centred on the Machinery of Government.

The final seminar in August was special, focused on the General Election, the closing of one Parliament, and the formation of a new Parliament and Government.

A total of 32 corporates sent staff to the seminars. 89 attendees plus three university prize winners and two Templeton scholars participated. A full list of attendees is given at Appendix 4.



## SEMINAR 1

The Trust held its first Parliamentary Seminar for 2023 on Wednesday 5 April with the theme 'Exercising Government through Parliament'.

The day opened with Rt Hon Adrian Rurawhe MP, President of the Trust. Seminar speakers included David Wilson (Clerk of the House), Tangi Utikere MP (Chief Govt Whip), Barbara Kuriger MP, Angie Warren-Clark MP,

Hon Andrew Little, Hon Dr Shane Reti MP, Jessica Mutch McKay, Hon Marama Davidson and Joseph Mooney MP.

Attendees from our pool of corporate members had the opportunity to network with parliamentarians over lunch, watch Question Time, and conclude the day with drinks in the Speaker's Lounge.





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## SEMINAR 2

Our second Parliamentary Seminar 'Machinery of Government and Parliament: Taking a Closer Look' was held on 21 June.

This seminar offered a unique opportunity to explore the intricacies of government and parliamentary processes for our corporate members. The sessions covered a range of topics including Cabinet, the workings of Ministerial Offices, Māori Crown Relations, Select Committees and Legislation from expert guest speakers.



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## SEMINAR 3

The final seminar on August 23rd was special, focused on the General Election, the closing of one Parliament, and the formation of a new Parliament and Government and looked at what happens constitutionally and politically following the dissolution of Parliament.

Our speakers were drawn from the Office of the Clerk, Electoral Commission, the Department of the Prime Minister and Cabinet, as well as guest speakers Shanah Halbert MP, Hon Scott Simpson MP, and TVNZ political editor Jessica Mutch McKay.



# Seminar Speakers



The Trust is fortunate to be able to call on a wide range of parliamentarians and officials with in depth knowledge on the workings of Parliament and Government. A full list of our presenters is given at Appendix 5.





# President's Dinners

*Our Leadership dinners facilitate constructive conversations and contribute to strengthening the connection between the spheres of business and government.*



The Trust had the privilege of arranging two President's Dinners for its Chief Executives and leadership team representatives with each dinner being graciously hosted by the Rt Hon Adrian Rurawhe MP Speaker of the House of Representatives and President of the Trust. The Hon Carmel Sepuloni, Acting Prime Minister represented the Government.

Corporate attendees at the first dinner included: Amanda Southcombe, General Manager of GSK, Craig West, General Manager of Downer NZ Ltd, David Prentice, CEO of Manawa Energy, Amanda Whiting, CEO of IAG, Michael Singleton, Chief Strategy and Stakeholder Officer with Christchurch International Airport Ltd, Nicola Law, CFO of Z Energy, and Ross Hunt, Company Director of Pfizer.



Parliamentary guests at the second dinner were Hon Brooke van Velden MP, Deputy Leader of the ACT Party and member of the Trustee Council, and the Hon Paul Goldsmith MP, Shadow Justice, Workplace Relations and Regulatory Reform spokesperson, who represented the National Party.

The following corporate attendees attended: André Lovatt, CIO of Auckland International Airport Ltd, Craig Baldie, Managing Director of Lion NZ, Stephen Gilmore, Chief Investment Officer of NZ Superfund, Ross Young, Head of Government Relations at Woolworths Ltd, Kerry Watson, Head of External Affairs at OceanaGold Waihi, and Craig Glover, Policy and Governance Relations Lead at Merck Sharp & Dohme.



# Wellington Corporate Speaking Event in Partnership with Deloitte

On 3 August, the Trust's corporate members and Members of Parliament were invited to attend a luncheon held by Deloitte and the President of the Trust, Rt Hon Adrian Rurawhe.

Attendees heard from the Hon Beth McGrath, Deloitte's Global Leader for Government and Public Services, where she delivered insightful perspectives on global government and public sector trends, development, challenges, and opportunities.





# Corporate Network Events



## WELLINGTON

Our annual Wellington Corporate Network Event with the Trust's Corporate and Associate Members was held on 7 March and was preceded by the first Board meeting of the year.

We were pleased to welcome 20 representatives of Wellington based corporates from Deloitte, Downer NZ, Foodstuffs (NZ) Ltd, Meridian Energy, Rio Tinto, Russell McVeagh, Silvereye, Southern Cross Health Society, Transpower NZ, and WSP.

We were also delighted to welcome back two of our Youth Alumni.



# Corporate Network Events



## AUCKLAND

The 2023 Auckland Corporate Network event was held on 27 November in conjunction with Tower Insurance as our host partners.

It gave the Trust the perfect opportunity to meet face to face with company heads and Liaison Officers and to reconnect with seminar attendees over the past two years. It also highlighted the significance of fostering networking opportunities and reinforced the collaborative spirit within the business community.



# Education Prizes in Politics

*Our partnerships with the Universities of Auckland, Waikato, Canterbury, and Otago have continued to foster academic excellence in the study of politics and public policy.*



Marewa Taiepa Shields with Peter Griffiths.

We extend congratulations to Marewa Taiepa Shields, Susanna Barthow, Logan Rainey, and Ashleigh Keenan, recipients of our tertiary prizes. As a result of COVID impacting our parliamentary seminars in 2020 and 2021, this year provided the first opportunity to meet and host prize recipients at the parliamentary seminars.

**Marewa Taiepa Shields** was the University of Otago's 2022 tertiary prize winner. She completed her Master of Politics with a focus on Māori Policy in February and has since been working as a Policy Analyst at Te Puni Kōkiri. Marewa was presented her certificate at our third Parliamentary Seminar held in August. Her achievements underscore her dedication to shaping social policies that positively impact our community.

**Susanna Barthow**, the 2023 University of Waikato prize recipient, attended our seminar in June where she



Susanna Barthow with Peter Griffiths.

received her certificate of Attainment from the Trust. Susanna is undertaking the research component of her Master's Degree in Social Science (Public Policy) with a focus on housing and climate change while working as Policy and Programme Advisor with Visionwest Waka Whakakitenga.

**Logan Rainey** completed his Master of Public Policy earlier this year from the University of Auckland where his dissertation explored unlocking a new source of housing supply in New Zealand titled "How to 'unleash' Build to Rent housing in New Zealand".

Currently serving as an advocacy advisor at Property Council New Zealand, Logan remains dedicated to advocating for legislative and policy changes in New Zealand. Logan received his certificate during the Trust's Network function in Auckland.



Logan Rainey with Joanne Mahon and Helene Toury-Dehan.

## 2023 RECIPIENT

The University of Otago has selected **Ashleigh Keenan** as the fourth prize recipient for 2023. Ashleigh is pursuing a Master of Politics where her research focuses on climate adaptation strategies and traditional ecological knowledge in the Ngāti Kahungunu region. Her commitment to this field is fuelled by a desire to explore and contribute to important societal and environmental issues. We are proud to support her academic journey. The Trust looks forward to meeting Ashleigh at a seminar in 2024.

# Travel Assistance Fund for School Visits to Parliament

The Trust provides small grants to schools undertaking one of the recognised education programmes managed by the Parliamentary Service Education team. The number of school applications for financial assistance while on the increase has yet to return to pre COVID application numbers.

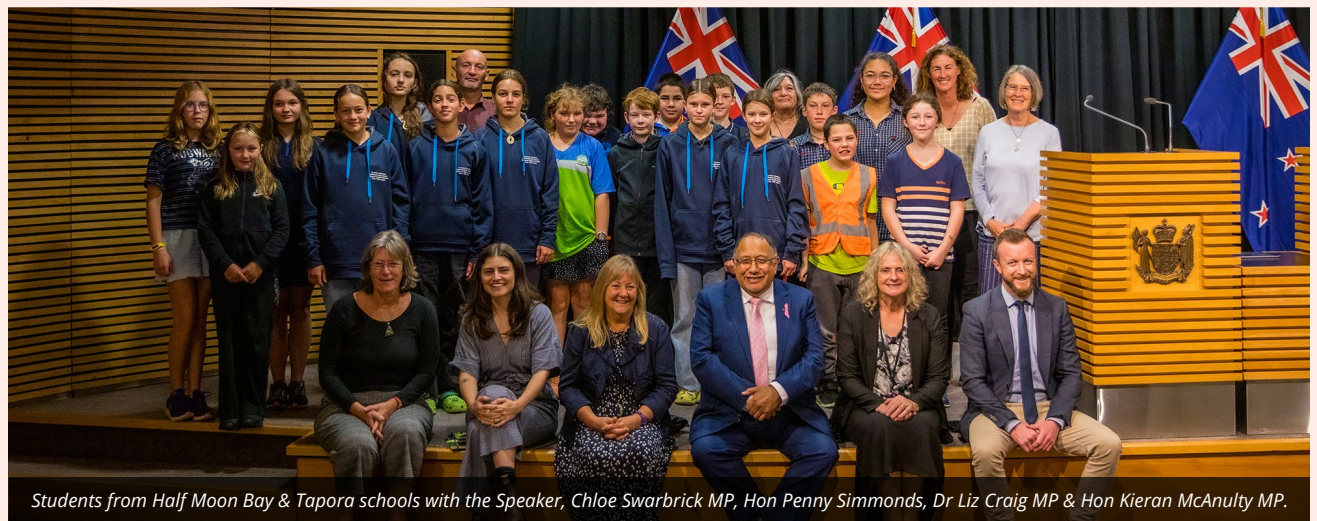
A full list of those schools receiving grants from the Trust are listed at Appendix 6.

Under the auspices of the Travel Assistance Fund for School Visits to Parliament, the Trust supported an extraordinary day for the student leadership group of Pītau-Allenvale School Christchurch on their visit to Parliament in June.

The students went to the gifting of the Sign Language name for Whaikaha where they met Hon Priyanca Radhakrishnan MP and later had lunch in the Caucus Room with Sarah Pallett, their local MP.



*Student leadership group of Pītau-Allenvale School in Christchurch meeting Hon Priyanca Radhakrishnan MP.*



*Students from Half Moon Bay & Tapora schools with the Speaker, Chloe Swarbrick MP, Hon Penny Simmonds, Dr Liz Craig MP & Hon Kieran McNulty MP.*



# New Sponsorship

At a reception for the Association for Members of Parliament at Government House, the Governor-General, Her Excellency Dame Cindy Kiro, presented prizes to the winners of the Triennial Secondary School Students' Essay Competition 2023. The prize was sponsored by the Trust for the first time.



Trust CE Darryl Stevens with Olivia Zhu, Baradene College, Auckland and Isla Willacy, Karikati College, Western Bay of Plenty.

# Acknowledgements

Firstly, the Trust acknowledges and thanks the Speaker of the House of Representatives in his capacity as Trust President. Ministers and Members of Parliament who generously undertake speaking engagements informing our corporate members on Parliament and government and those Parliamentarians who attend our parliamentary seminar lunches and network with corporate attendees. The Trust could not achieve its key purpose without your active support.

Second, the Trust warmly thanks the Speaker's Office, Office of the Clerk, Cabinet Office, Parliamentary Press Gallery, Parliamentary catering and the Parliamentary Service staff for their assistance and support. The Trust relies heavily on you all to help us achieve our mission. The Trust extends thanks to our Corporate Liaison officers for promoting the parliamentary seminars to your company colleagues and coordinating nomination of staff wishing to attend.

Thank you to our operational support team - Shanan McKeown, Director at Munro Bengel Chartered Accountants and Kim Mantell, Creative Director at Mantell Brands.

Finally, personal thanks to my colleagues Vasoula Kappatos, Judy Campbell, Trinita Sampurno and Josi Tamu for their contribution to the work of the Trust during another challenging year. The Secretariat, all of whom are part-time staffers have embraced the need to be both robust and flexible in managing the 'new normal.'

A handwritten signature in black ink that reads "Darryl M. Stevens".

**Darryl M Stevens MNZM**  
**Chief Executive**



# The Trust

## Purpose and Objectives

The New Zealand Business and Parliament Trust was formed in 1991 to bridge a perceived gap of understanding between Members of Parliament and the business community.

The Trust is a non-partisan educational charity, it is not a lobbying organisation.

The main objectives of the Trust are:

- to enable Members of Parliament to widen their experience in and increase their knowledge of business;
- to improve the understanding of the Trust's Corporate members of how government is exercised through Parliament.

These objectives are met through the provision of various means including, Parliamentary Study Programmes (for corporate members) and Business Study Programme attachments (for Members of Parliament).

### GOVERNANCE

The Trustee Council comprises the Prime Minister, the Leader of the Opposition, and the leaders or representatives of the other Parliamentary parties.

The 53rd Parliament has four parties represented on the Trustee Council with the Labour party (Government) and the National Party (Opposition) entitled to two representative each. There are up to eight corporate members elected by the corporate membership at the Annual Meeting.

A Trust Board of up to five Corporate representatives (seconded from the Trustee Council) and up to four Parliamentary representatives, also drawn from the Trustee Council, exercises the legal functions and obligations of the Trust.

The Speaker of the House of Representatives acts as President of the Trust.

The Chairman is a corporate representative from one of the subscribing corporate members.

### MEMBERSHIP

Corporate Membership of the Trust is open to companies and organisations, irrespective of size, who are supportive of the aims and objects of the Trusts, have employees that can benefit from attendance at the parliamentary seminars and that have the necessary structure to provide Members of Parliament with a meaningful Business Study Programme if requested to do so. Affiliated Corporate membership is designed for small and medium sized enterprises.

Associate Membership is open to those Members of Parliament who have successfully completed a Business Study Programme attachment with one of the Trust's Corporate members.

The Trust is financed by subscriptions paid by its corporate members.

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# Governance

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## THE BOARD AND THE TRUSTEE COUNCIL

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# The Board



**PETER GRIFFITHS**  
CHAIR

Chair of Metropolitan  
Glass & Glazing Ltd



**ANNA LORCK MP**

Member for Tukituki,  
Labour Party  
Representative  
(to October 2023)



**TIM VAN  
DE MOLEN MP**

Member for Waikato,  
National Party  
Representative



**JOANNE MAHON**  
CHIEF  
COMMUNICATIONS  
& BRAND OFFICER

Southern Cross



**CHRISTOPHER  
LITCHFIELD**  
MANAGING DIRECTOR

NZ and Pacific, Coca-Cola  
Europacific Partners



**CHRIS BLENKIRON**  
CHIEF EXECUTIVE &  
GENERAL MANAGER

NZAS Rio Tinto



**HELENE  
TOURY-DEHAN**  
GM BRAND  
& MARKETING

Downer Group

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All Board members are  
also members of the  
Trustee Council.



# Trustee Council



**RT HON CHRIS HIPKINS**

PRIME MINISTER (TO 27 NOVEMBER 2023)

Leader of the Opposition (from 27 November 2023)



**HON BROOK VAN VELDEN MP**

ACT PARTY LIST MEMBER OF PARLIAMENT (TO GENERAL ELECTION 2023)

Member for Tāmaki, Act Party (from General Election 2023)



**NIRUPA GEORGE**

CHIEF CORPORATE AFFAIRS OFFICER - SKYCITY ENTERTAINMENT GROUP

Member (from June 2023)



**RT HON CHRISTOPHER LUXON**

LEADER OF THE OPPOSITION (TO 27 NOVEMBER 2023)

Prime Minister (from 27 November 2023)



**GUY WAIPARA (RONGOWHAKAATA)**

GM DEVELOPMENT - MERIDIAN ENERGY

Trustee Council Member (to June 2023)



**BRYCE DAVIES**

EXCEUITVE MANAGER

Corporate Relations - IAG (from June 2023)



**RICARDO MENÉNDES MARCH MP**

GREEN PARTY

List Member of Parliament



**BRENT MCANULTY**

INTERIM CHIEF EXECUTIVE - TVNZ LTD

Trustee Council Member (from June 2023)

# Meetings



*The Trust Board meets four times a calendar year and oversees the governance and strategic direction of the Trust as well as approving operational matters.*

*The image to the left shows the Board at their June meeting. The image below shows Board members Chris Blenkiron, Christopher Litchfield and Anna Lorck MP at the Annual Meeting.*





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# Appendices

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## KEY FACTS AND NUMBERS

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## APPENDIX 1

### 2023 CALENDAR AND PROGRAMME OF EVENTS

BOARD MEETINGS	
Trust Board Meeting 1	Tuesday 7 March
Trust Board Meeting 2	Tuesday 27 June
Trust Board Meeting 3	Tuesday 1 August
Trust Board Meeting 4	Tuesday 5 December
Annual General Meeting + Chairman's Reception <i>Follows Trust Board Meeting 3</i>	Tuesday 27 June
PARLIAMENTARY SEMINARS	
Parliamentary Seminar 1 <i>Exercising Government through Parliament</i>	Wednesday 5 April 8.30am to 6.30pm VENUE SECURED
Parliamentary Seminar 2 <i>Machinery of Government and Parliament</i>	Wednesday 21 June 8.30am to 6.30pm VENUE SECURED
Parliamentary Seminar 3 <i>Machinery of Government and Parliament</i>	Wednesday 23 August 8.30am to 6.30pm VENUE SECURED
MEMBERS EVENTS	
Wellington Corporate Members Network Event <i>By invitation only</i>	Tuesday 7 March <i>Preceded by Board Meeting 1</i>
Wellington Corporate Speaking Event in partnership with Deloitte. Hon Beth McGrath	Thursday 3 August 1.00pm to 2.00pm
Auckland Corporate Members Network Event <i>By invitation only</i>	Wednesday 27 November
President's Dinner 1 <i>By invitation only</i>	Wednesday 28 June
President's Dinner 2 <i>By invitation only</i>	Wednesday 16 August

## APPENDIX 2

### CORPORATE SUBSCRIBING MEMBERS

- AbbVie Ltd
- Airways Corporation of NZ Ltd
- ANZ (New Zealand) Ltd
- ASB Bank
- Auckland International Airport Ltd
- Bank of New Zealand Ltd
- Barenbrug New Zealand Ltd
- Christchurch Int'l Airport Ltd
- Coca-Cola Europacific Partners Ltd
- Contact Energy
- Deloitte Ltd
- Dentons Kensington Swan
- Downer (NZ) Ltd
- Fonterra Co-operative Group
- Foodstuffs NZ Ltd
- Fujitsu New Zealand Ltd
- Genesis Energy Ltd
- GSK NZ Ltd
- Goodman New Zealand Ltd
- Guardians of NZ Superannuation Ltd
- Hato Hone St John NZ
- IAG New Zealand Ltd
- Inchape
- Kiwi Property Group Ltd
- KiwiRail
- Lion New Zealand
- Lotto New Zealand
- Manawa Energy Ltd
- Marsden Maritime Holdings Ltd
- McDonald's Restaurants NZ Ltd
- Merck Healthcare Pty Ltd
- Merck Sharp & Dohme (NZ) Ltd
- Mercury NZ Ltd
- Meridian Energy
- Metro Performance Glass NZ Ltd
- NZ Post Group
- NZ Steel Ltd
- OceanaGold Waihi
- Pāmu Farms New Zealand
- Pfizer New Zealand Ltd
- Ports of Auckland Ltd
- PowerNet Limited
- Rio Tinto (NZ Aluminum Smelters Ltd)
- Russell McVeagh
- Saatchi & Saatchi
- SBS Bank Group
- Sealord Group Ltd
- SKYCITY Entertainment Group
- Southern Cross
- Spark New Zealand
- Silvereye Communications Ltd
- Synlait Milk Limited
- Talley's Group Ltd
- Television New Zealand Ltd
- The Warehouse Group Ltd
- Tower Insurance Ltd
- Transpower New Zealand Ltd
- Vector Ltd
- Veolia Ltd
- Westpac
- Willis Bond & Co Ltd
- WSP New Zealand
- Woolworths New Zealand
- Z Energy



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## APPENDIX 3

### ASSOCIATE MEMBERS

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- 1 Rt Hon Jacinda Ardern (to April)
- 2 Hon Ginny Andersen MP
- 3 Hon Andrew Bayly
- 4 Hon David Bennett (retired at General Election)
- 5 Hon Chris Bishop
- 6 Hon Rachel Brooking MP
- 7 Hon Simeon Brown
- 8 Rt Hon Gerry Brownlee
- 9 Hon Dr David Clark (retired at General Election)
- 10 Naisi Chan (to General Election)
- 11 Simon Court MP
- 12 Hon Jacqui Dean (retired at General Election)
- 13 Hon Matt Doocey
- 14 Hon Julie Anne Genter MP
- 15 Hon Paul Goldsmith
- 16 Hon Peeni Henare
- 17 Rt Hon Chris Hipkins
- 18 Barbara Kuriger MP
- 19 Hon Melissa Lee
- 20 Hon Andrew Little (retired following General Election)
- 21 Jan Logie MP (retired at General Election)
- 22 Hon Nanaia Mahuta (to General Election)
- 23 Hon Todd McClay
- 24 Hon Dr Tracey McLellan
- 25 Ian McKelvie MP (retired at General Election)
- 26 James Mooney MP
- 27 Todd Muller (retired at General Election)
- 28 Hon Stuart Nash (retired at General Election)
- 29 Hon Damien O'Connor MP
- 30 Greg O'Connor MP
- 31 Simon O'Connor MP (to General Election)
- 32 Hon Grant Robertson
- 33 Hon Dr Deborah Russell
- 34 Hon Jenny Salesa
- 35 Hon Scott Simpson JP
- 36 Hon Aupito William Sio (retired at General Election)
- 37 Hon Louise Upston
- 38 Angie Warren Clark (to General Election)
- 39 Hon Simon Watts
- 40 Hon Dr Duncan Webb MP
- 41 Hon Meka Whaitiri (to General Election)
- 42 Hon Poto Williams MP (retired at General Election)
- 43 Hon Nicola Willis
- 44 Hon Michael Woodhouse (to General Election)
- 45 Hon Dr Megan Woods
- 46 Tim van de Molen MP
- 47 Hon Brooke van Velden

## APPENDIX 4

### PARLIAMENTARY SEMINAR PARTICIPANTS

#### SEMINAR 1 | 5 APRIL

Simon Howard	ANZ Bank
James Kaufman	ASB Bank
Jennie Cade	ASB Bank
Richard Simpson	Christchurch International Airport
Hsin-Yu Low	Christchurch International Airport
Tim Boyce	Contact Energy
Sharon Wray	Contact Energy
Paul Newman	Deloitte NZ
Guy Ryan	Deloitte NZ
Emma Holloway	Genesis Energy
Isabel McFarlane	GSK
Cristina Billett	Guardians of NZ Superannuation
Craig Douglas	Guardians of NZ Superannuation
Hamish Robertson	LION NZ
Sarah McCormack	Lotto NZ
Karen Dunlop	Lotto NZ
Nicola Foran	Manawa Energy
Katie Dewar	McDonalds Restaurants (NZ) Ltd
Scott Bannan	Merck Sharp & Dohme (NZ) Ltd
Paul O'Sullivan	Merck Sharp & Dohme (NZ) Ltd
Shannon Goldstone	Mercury Energy
Catherine Morab	Mercury NZ
Veronika Ott	NZ Post
Kirstin Price	NZ Post
Shaina Eng	NZ Post
Tammy Lemire	Pāmu (Landcorp)
Annabel Davies	Pāmu (Landcorp)
Kara Tait	Pāmu (Landcorp)
Angela Schrider	Rio Tinto
Lisa Carlyon	Silvereye Communications
Kayla Dalrymple	Tower
Kate Verkerk	Westpac
Geoff Young	Willis Bond & Co
Penny Kerr	Willis Bond & Co
Carl Devereux	WSP

#### SEMINAR 2 | 21 JUNE

Kate Primrose	ASB Bank
Richard Simpson	Christchurch International Airport
Nick Flack	Christchurch International Airport
Sharon Wray	Contact Energy
Kirsten Clayton	Contact Energy
Paul Newman	Deloitte NZ
James Shepherd	Deloitte NZ
Wayne Gunn	Downer NZ
Peter McCawe	Downer NZ
Laura Young	Fonterra
Thomas Papesch	Goodman
Cristina Billett	Guardians of NZ Superannuation
Craig Douglas	Guardians of NZ Superannuation
Lucy Fullarton	Lotto NZ
Karen Dunlop	Lotto NZ
Nicola Foran	Manawa Energy
Phil Wiltshire	Manawa Energy
Shannon Goldstone	Mercury Energy
Kirstin Price	NZ Post
Tara Hayes	NZ Post
Paula Checketts	Rio Tinto
Haedyn Fahey	Rio Tinto
Lisa Carlyon	Silvereye Communications
Brooke Hurdell	Spark New Zealand Trading Limited
Cassie Arauzo	Spark New Zealand Trading Limited
Samantha Smith	Spark New Zealand Trading Limited
Jonathan Beale	Tower
Charlotte Wallace	TVNZ
Prageeth Jayathissa	Vector
Joan Fourie	Westpac
Jimmy Tait-Jamieson	Willis Bond & Co
Rohan McKain	Willis Bond & Co
Neil Barr	WSP
Nicole Tucker	WSP
Susanna Barthow	2022 University of Waikato prize recipient

#### SEMINAR 3 | 21 JUNE

Aubrey Xu	Silvereye Communications
Becky Lau	ASB Bank
Brett Woods	Contact Energy
Nicole Chelmis	Contact Energy
Delyse Dixon	Deloitte NZ
Maddie Morris-Rickard	Deloitte NZ
Benoit Midol	Downer NZ
Laura Young	Fonterra
Cristina Billett	Guardians of NZ Superannuation
Craig Douglas	Guardians of NZ Superannuation
Simone Rosentreter	LION NZ
Fiona Wiseman	Manawa Energy
Ryan Kelly	Manawa Energy
Scott Bannan	Merck Sharp & Dohme (NZ) Ltd
Paul O'Sullivan	Merck Sharp & Dohme (NZ) Ltd
Olivia Fenwick	Merck Sharp & Dohme (NZ) Ltd
Lucy Evans	Pāmu (Landcorp)
Andrea Watson	Pāmu (Landcorp)
Shayam Bhana	Pāmu (Landcorp)
Harriet Somasundaram	Ports of Auckland
Stella Croad	Rio Tinto
Lee Anne Van Winkel	St John
Corina Claps	St John
Caroline Gain	Synlait Milk Ltd
Atereano Materiki	Templeton Scholar
Riley Kennedy	Templeton Scholar
Steve Wilson	Tower
Harry Goddard	Willis Bond & Co
Anna Higgins	Willis Bond & Co



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## APPENDIX 5

### PARLIAMENTARY SEMINAR SPEAKERS FOR 2023

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#### SEMINAR 1 EXERCISING GOVERNMENT THROUGH PARLIAMENT SPEAKERS

Rt Hon Adrian Rurawe MP	Speaker of the House of Representatives
David Wilson	Clerk of the House
Tangi Utikere MP	Chief Government Whip
Barbara Kuriger MP	Representing the Senior Opposition Whip
Angie Warren-Clark MP	List Member, Labour Party
Hon Andrew Little	Representing the Prime Minister
Dr Shane Reti MP	Representing the Leader of the Opposition
Jessica Mutch McKay	Parliamentary Press Gallery
Hon Marama Davidson	Co-Leader of the Green Party
Joseph Mooney MP	Member for Southland, National Party

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#### SEMINAR 2 MACHINERY OF GOVERNMENT AND PARLIAMENT - TAKING A CLOSER LOOK

Rt Hon Adrian Rurawe MP	Speaker of the House of Representatives
Sam Moffett	Legislation Coordinator Cabinet Office DPMC
Dave Hawkins	Senior Private Secretary
Lisa Petraschuck	Senior Ministerial Adviser
Talisa Kupenga	Senior Press Secretary
Philippa Bell	Director, Labour Leaders' Office
Lil Anderson	Tumu Whakarae   Chief Executive at Te Arawhiti Office for Māori Crown Relations
James Picker	Clerk Assistant, Office of the Clerk
Ben Logan	Select Committee Manager
Anna Gorham	Select Committee Manager

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#### SEMINAR 3 MACHINERY OF GOVERNMENT AND PARLIAMENT - TAKING A CLOSER LOOK

Rt Hon Adrian Rurawe MP	Speaker of the House of Representatives
David Wilson	Clerk of the House
James Picker	Clerk Assistant, Office of the Clerk
Karl Le Quesne	Chief Executive, Electoral Commission
Nicola Purvis	Deputy Secretary of the Cabinet
Ross Goss	Snr Legal and Constitutional Adviser, DPMC
Shanan Halbert MP	Member for Northcote, Labour Party
Hon Scott Simpson MP	Member for Coromandel, National Party
Jessica Mutch Mackay	Political Editor TVNZ

## APPENDIX 6

### TRAVEL FUND ASSISTANCE FOR SCHOOL VISITS TO PARLIAMENT 2021

THE FOLLOWING IS A LIST OF SCHOOLS WHO UNDERTOOK AN EDUCATIONAL VISIT TO PARLIAMENT AND WERE FUNDED THROUGH THE TRUST

SCHOOL	LOCATION	STUDENTS FUNDED	PARENTS & CAREGIVERS	APPROVED GRANT
Egmont Village School	Inglewood Taranaki	30	0	\$1,200
Halfmoon Bay School	Stewart Island	7	0	\$ 840
Tauranga Girls' College	Tauranga	20	0	\$1,200
Wakatipu High School	Queenstown	24	0	\$2,400
Pakuranga Heights School	Pakuranga Auckland	12	0	\$ 960
Tapora School	Wellsford	4	0	\$ 320
Makuri School	Pahiatua	5	0	\$ 125
Flemington School	Hawkes Bay	30	2	\$1,280
Mangere College	Sth Auckland	16	0	\$1,280
Kamo Intermediate School	Whangarei	30	2	\$3,200
Korakonui School	Waikeria, King Country	21	2	\$1,380
Pitau Allenvale School	Christchurch	6	-	\$ 360
Thames South School	Thames Coromandel	20	1	\$1,260
Te Waka Unua	Christchurch	30	-	\$1,800
Our Lady of Victories School	Christchurch	21	-	\$1,260
Mapua School	Nelson District	30	2	\$1,280
Lyttelton Primary School	Lyttelton Christchurch	24	2	\$1,560
Pārawāi School	Thames	30	2	\$1,920
Maniototo Area School	Ranfurlly Otago	7	0	\$ 700
St Joseph's School	Hastings	30	2	\$1,280
Taranaki Diocesan School for Girls	Stratford	10	0	\$ 400
Jireh Christian School	Avondale Auckland	30	2	\$2,560
Manukorihi Intermediate School	Waitara Taranaki	28	2	\$1,200
Tapawera Area School	Wakefield Nelson	30	2	\$1,280
Elsthorpe School	Otane Central Hawkes Bay	22	2	\$ 960

SCHOOL	LOCATION	STUDENTS FUNDED	PARENTS & CAREGIVERS	APPROVED GRANT
Clarkville Te Kura Ki Waimatao	Clarville Christchurch	19	2	\$1,260
St Joseph's Primary School	Wairoa Hawkes Bay	15	2	\$1,020
Millers Flat School	Roxburgh Otago	8	2	\$1,000
Central Southland College	Winton	8	0	\$ 800
Mount Somers Springburn School	Mt Somers Canterbury	26	2	\$1,680
Hillside Primary	Winton	17	2	\$1,900
James Cook School	Marton	30	2	\$ 800
Bledisloe School	Taradale, Napier	30	2	\$1,280
Ilminster Intermediate School	Gisborne	30	2	\$1,920
Ōrere School	Orere Point, Papakura Auckland	10	1	\$ 880
Waiheke Primary School	Waiheke Island	30	2	\$2,560
Raetihi Primary School	Ruapehu District	18	2	\$ 800
Upper Moutere School	Nelson	30	2	\$1,280
Tamariki School	Christchurch	6	2	\$ 480
Kairanga School	Palmerston North	13	2	\$ 375
Lawrence Area School	Otago	11	0	\$1,100
Marshland School	Christchurch	12	0	\$ 720
Paukehau School	Otane, Hawkes Bay	26	2	\$1,120
New Brighton Catholic School	Christchurch	9	0	\$ 540
Governors Bay School	Christchurch	13	2	\$ 900
Limehills School	Southland	13	2	\$1,500
St Mary's Catholic School	Putaruru, Sth Waikato	30	2	\$1,920



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# Performance Report

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**NEW ZEALAND BUSINESS & PARLIAMENT TRUST  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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Prepared by Munro Bengel Chartered Accountants Limited

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**LEGAL NAME OF ENTITY**

New Zealand Business and Parliament Trust.

**ENTITY TYPE AND LEGAL BASIS**

New Zealand Business and Parliament Trust is incorporated under the Charitable Trusts Act 1957 and is registered with the Charities Commission. The Registration Number is CC43956.

**AUDITOR**

Moore Markhams Wellington Audit.

**BANKER**

Westpac New Zealand Limited.

**SOLICITOR**

Russell McVeagh.

**ACCOUNTANT**

Munro Bengel Chartered Accountants Limited.

**ENTITY'S PURPOSE OR MISSION**

To advance and encourage understanding and goodwill between the business community of New Zealand and Parliamentarians.

**ENTITY STRUCTURE**

The New Zealand Business and Parliament Trust ("the trust") is a Trust focused on supporting business, economic and educational activities in New Zealand.

It is also a registered charity.

The Trust is governed by a Board of Trustees comprising five members of the Trustee Council who are subscribing Corporate members of the Trust, and two members of the Trustee Council who are Members of Parliament.

The Trustee Council is composed of six subscribing corporate members and representatives from each of the political parties represented in the House of Representatives.

The Board meets four times per year and must also convene an Annual General Meeting.

The Trust's operations are managed by a team of four part-time paid employees - the Chief Executive, an Executive Assistant (Programmes & Administration), a Communications and Social Media Assistant, and an Events Assistant.

**MAIN SOURCES OF ENTITY'S CASH AND RESOURCES**

The New Zealand Business and Parliament Trust's primary source of funding is through receipt of membership income.

The Trust also receives interest income on bank balances held by it.

**PHYSICAL ADDRESS**

Parliament Buildings,  
1 Molesworth Street,  
Wellington, 6011

**POSTAL ADDRESS**

office@nzbpt.nz,  
Private Bag 18041,  
Parliament Buildings,  
Wellington, New Zealand, 6160





**APPROVED**

The Trust Board are pleased to present the approved financial report including the historical financial statements of New Zealand Business & Parliament Trust for year ended 31 December 2023.

A handwritten signature in black ink, appearing to read "Peter Griffiths".

**Peter Griffiths**  
Chairman

*Date*  
30 April 2024

A handwritten signature in black ink, appearing to read "Darryl Stevens".

**Darryl Stevens MNZM**  
Chief Executive

*Date*  
30 April 2024



**DESCRIPTION OF THE  
ENTITY'S OUTCOMES**

The strategic objectives and outcomes of the New Zealand Business & Parliament Trust include:

- advancing and encouraging understanding and goodwill between the business community of New Zealand and Parliamentarians;
- widening the experience of Parliamentarians in their knowledge of the business community and improving the understanding within the business community of the issues facing Parliament;
- advancing and encouraging public education or other charitable purposes beneficial to the community in connection with the work of Parliament.



OUTCOMES AND MEASURES OF QUALITY AND OBJECTIVES IN RESPECT TO DELIVERY	ACTUAL 2023	BUDGET 2023	ACTUAL 2022
<b>PARLIAMENTARY SEMINARS (FOR CORPORATE MEMBERS)</b>			
Exercising Government through Parliament	1	1	2
Machinery of Government and Parliament	2	2	2
<b>ACTIVITIES SPECIFIC TO MPS</b>			
<b>BUSINESS STUDY PROGRAMME ATTACHMENTS (FOR MPS)</b>			
Attachments confirmed / offered	4	Not specified	5
Attachments completed	4	Not specified	4
Attachments cancelled / lapsed	0	0	0
Attachments still to be completed and / or deferred due to COVID	0	0	1
Business Away Day Visit (for MPs)	0	0	0
<b>ACTIVITIES OPEN TO CORPORATE MEMBERS, MINISTERS AND MPS</b>			
“President’s Dinners” for CEOs and senior leadership team members of the Trust’s Corporate membership	2	2	2
New Members’ Function	0	0	0
Members Network / Stakeholders Functions	2	2	2
<b>EDUCATION</b>			
Provision of tertiary Trust Study Prizes	3	4	0
<b>TRAVEL ASSISTANCE FOR SCHOOLS VISITING PARLIAMENT</b>			
Number of school applications received and approved for funding	49	Not specified	31
Number of schools utilising their approved grants	47	Not specified	30
Number of students assisted	855	Not specified	620
Number of parents / caregivers assisted	52	Not specified	43
Schools cancelling / withdrawing applications	2	Not specified	1





	NOTES	2023	2022
<b>REVENUE</b>			
	1	348,000	302,737
Revenue from providing goods or services	1	26,183	6,837
Interest, dividends and other investment revenue		<b>374,183</b>	<b>309,574</b>
<b>Total Revenue</b>			
<b>EXPENSES</b>			
Volunteer and employee related costs	2	195,889	197,970
Costs related to providing goods or service	2	108,207	107,636
Other expenses	2	56,468	61,989
<b>Total Expenses</b>		<b>360,564</b>	<b>367,595</b>
<b>Surplus / (Deficit) for the Year</b>		<b>13,619</b>	<b>(58,021)</b>

*The accompanying notes form part of this Performance Report. Please refer to the independent audit report.*

STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2023



	NOTES	31 DEC 2023	31 DEC 2022
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Bank accounts and cash		65,537	20,474
Deposits		382,080	420,318
Accrued interest		8,473	1,588
GST receivable		3,668	2,858
<b>Total Current Assets</b>		<b>459,758</b>	<b>445,238</b>
<b>NON-CURRENT ASSETS</b>			
Property, Plant and Equipment	3	7,525	6,768
Intangible Assets	4	242	4,334
<b>Total Non-Current Assets</b>		<b>7,767</b>	<b>11,102</b>
<b>Total Assets</b>		<b>467,525</b>	<b>456,340</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Creditors and accrued expenses		17,850	22,724
Employee costs payable		37,783	35,343
Other current liabilities		-	-
<b>Total Current Liabilities</b>		<b>55,633</b>	<b>58,067</b>
<b>Total Liabilities</b>		<b>55,633</b>	<b>58,067</b>
<b>NET ASSETS</b>			
<b>Total Assets less Total Liabilities</b>		<b>411,893</b>	<b>398,273</b>
<b>ACCUMULATED FUNDS</b>			
Retained earnings / Accumulated funds		291,893	278,273
Reserves	5	120,000	120,000
<b>Total Accumulated Funds</b>		<b>411,893</b>	<b>398,273</b>

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2023**



	2023	2022
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Fees, subscriptions and other receipts from members	348,000	302,737
Interest, dividends and other investment receipts	19,298	5,759
GST	(1,233)	(1,476)
Payments to suppliers and employees	(303,556)	(307,264)
Donations or grants paid	(52,240)	(42,680)
<b>Total Cash Flows from Operating Activities</b>	<b>10,269</b>	<b>(42,924)</b>
<b>CASH FLOWS FROM INVESTING AND FINANCING ACTIVITIES</b>		
Payments to acquire property, plant & equipment	(3,444)	-
Payments to purchase / sell investments	38,238	(252,268)
<b>Total Cash Flows from Investing and Financing Activities</b>	<b>34,794</b>	<b>(252,268)</b>
<b>Net Increase / (Decrease) in Cash</b>	<b>45,063</b>	<b>(295,192)</b>
<b>BANK ACCOUNTS AND CASH</b>		
Opening cash	20,474	315,666
Net change in cash for period	45,063	(295,192)
Closing cash	65,537	20,474

*The accompanying notes form part of this Performance Report. Please refer to the independent audit report.*





### BASIS OF PREPARATION

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000.

All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### REVENUE

Revenue is accounted for as follows:

#### MEMBERSHIP FEES

Fees and subscriptions received in exchange for monthly access to member facilities are initially recorded as income in advance and recognised in revenue evenly over the membership period.

#### INTEREST AND DIVIDEND INCOME

Interest is recognised on an accrual basis.

### GOODS AND SERVICES TAX (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

### INCOME TAX

NZ Business & Parliament Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### BANK ACCOUNTS AND CASH

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### INVESTMENTS

Investments are recorded at cost.

### PROPERTY PLANT & EQUIPMENT

Property, plant and equipment are shown at cost or valuation less any accumulated depreciation and impairment loss.

### DEPRECIATION

Depreciation is provided on a straight-line basis on all property, plant and equipment, at rates that will write off the cost of the assets to their estimated residual values over their useful lives.

The depreciation rates and useful lives associated with major classes of assets have been estimated as follows: Office Equipment: 5 years.

### INTANGIBLE ASSETS

The Trust has elected to adopt the Tier 2 standard PBE IPSAS 31 Intangible Assets in relation to the capitalisation of the costs incurred in the development of the website. Intangible assets are acquired by the Trust, which have finite useful lives, are measured at cost less accumulated amortisation and any impairment losses. Acquired website development costs are capitalised on the basis of the costs incurred to acquire and develop the website.

### AMORTISATION

Intangible assets are amortised on a straight-line basis over the estimated useful life of the asset, from the date they are available for use and reported within the surplus or deficit for the year. The following amortisation rates have been applied: Website: 20% SL.

### EMPLOYEE COSTS

Employee entitlements are measured at undiscounted nominal values based on accrued entitlements at current rates of pay. These include annual leave earned but not taken at balance date. The Trust recognises a liability and an expense for bonuses if it is contractually obliged to pay, or where a past event has created a constructive obligation.

### CHANGES IN ACCOUNTING POLICIES

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.



**NOTE 1.  
ANALYSIS OF REVENUE**

	2023	2022
<b>REVENUE FROM PROVIDING GOODS OR SERVICES</b>		
Subscriptions	348,000	302,750
Subscriptions Written Off	-	(13)
<b>Total Revenue from providing goods or services</b>	<b>348,000</b>	<b>302,737</b>
<b>INTEREST, DIVIDENDS AND OTHER INVESTMENT REVENUE</b>		
Interest Income	26,183	6,837
<b>Total Interest, dividends and other investment revenue</b>	<b>26,183</b>	<b>6,837</b>



**NOTE 2.  
ANALYSIS OF EXPENSES**

	2023	2022
<b>VOLUNTEER AND EMPLOYEE RELATED COSTS</b>		
Secretariat	195,889	197,970
<b>Total Volunteer and employee related costs</b>	<b>195,889</b>	<b>197,970</b>
<b>COSTS RELATED TO PROVIDING GOODS OR SERVICES</b>		
Brochures, Annual Review and Newsletters	12,183	21,330
Business and Parliamentary study programmes	17,229	20,048
School Travel Funding	52,240	42,680
Special Events	22,056	19,077
Study Fund Expenditure	4,500	4,500
<b>Total Costs related to providing goods or services</b>	<b>108,207</b>	<b>107,636</b>
<b>OTHER EXPENSES</b>		
Amortisation - Website	4,092	4,092
Depreciation	2,687	3,079
General Expenses	549	707
Insurance	1,283	1,220
Rent	5,333	5,333
Professional Fees	27,715	27,140
Stationery & Postage	5,131	7,678
Stripe Fees	(1)	-
Telephone & Communications	3,190	2,914
Travel & Accommodation	3,317	6,895
Website & Social Media	3,172	2,931
<b>Total Other expenses</b>	<b>56,468</b>	<b>61,989</b>





**NOTE 3.  
PROPERTY, PLANT  
AND EQUIPMENT**

	2023	2022
<b>FURNITURE AND FITTINGS</b>		
Furniture and fittings owned	24,218	20,774
Accumulated depreciation - furniture and fittings owned	(16,693)	(14,006)
<b>Total Furniture and Fittings</b>	<b>7,525</b>	<b>6,768</b>
<b>Total Property, Plant and Equipment</b>		
	<b>7,525</b>	<b>6,768</b>
<b>RECONCILIATION OF BOOK VALUE   FURNITURE &amp; FITTINGS</b>		
Opening Value	6,768	9,847
Additions	3,444	-
Disposals	-	-
Depreciation	(2,687)	(3,079)
<b>Total Furniture &amp; Fittings</b>	<b>7,525</b>	<b>6,768</b>



	2023	2022
<b>NOTE 4. INTANGIBLE ASSETS</b>		
<b>WEBSITE</b>		
Cost	20,460	20,460
Accumulated Amortisation	(20,218)	(16,126)
<b>Total Website</b>	<b>242</b>	<b>4,334</b>
<b>Total Intangible Assets</b>	<b>242</b>	<b>4,334</b>
<b>RECONCILIATION OF BOOK VALUE   WEBSITE</b>		
Opening Value	4,334	8,426
Additions	-	-
Disposal	-	-
Amortisation	(4,092)	(4,092)
<b>Total Website</b>	<b>242</b>	<b>4,334</b>
<b>NOTE 5. ACCUMULATED FUNDS</b>		
Accumulated Funds	291,893	278,273
Reserves	120,000	120,000
<b>Total Accumulated Funds</b>	<b>411,893</b>	<b>398,273</b>



**NOTE 6.  
BREAKDOWN OF RESERVES**

Study Fund Reserves

	2023	2022
	120,000	120,000

**NOTE 7.  
SIGNIFICANT DONATED  
ASSETS - NOT RECORDED**

The Trust has not received any significant donated assets during the course of the year (2022: None).

**NOTE 8.  
COMMITMENTS AND  
CONTINGENCIES**

There were no commitments or contingencies as at 31 December 2023 (2022: None).





**NOTE 9.  
RELATED PARTY TRANSACTIONS**

		2023	2022	2023	2022
		\$ VALUE OF TRANSACTIONS	\$ VALUE OF TRANSACTIONS	\$ VALUE OF TRANSACTIONS	\$ VALUE OF TRANSACTIONS
DESCRIPTION OF RELATED PARTY RELATIONSHIP	DESCRIPTION OF THE TRANSACTION (WHETHER IN CASH OR AMOUNT IN KIND)				
Amounts paid to the Chairman	The Trust Board agreed (and ratified at the AGM on 10 April 2013) that the Chairman would receive an honorarium of \$15,000 per annum, if requested	0	0	0	0
	The Chairman also receives \$1,200 in Chairman's disbursements, if requested	0	0	0	0
	The other Trustees do not receive any funds	0	0	0	0
Key Management	Employee Remuneration	120,000	120,095	0	0

**OPINION**

We have audited the accompanying performance report of New Zealand Business & Parliament Trust on pages 3 to 4 and 6 to 14, which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 31 December 2023, the statement of financial position as at 31 December 2023, and the statement of accounting policies and notes to the performance report, including material accounting policy information.

In our opinion:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable
- b) the accompanying performance report presents fairly, in all material respects:
  - the entity information for the year then ended
  - the service performance for the year then ended, and
  - the financial position of New Zealand Business & Parliament Trust as at 31 December 2023, and its financial performance, and cash flows for the year then ended

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

**BASIS FOR OPINION**

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the performance report' section of our report.

We are independent of New Zealand Business & Parliament Trust in accordance with Professional and Ethical Standard 1 (Revised) 'Code of ethics for assurance practitioners' issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than our capacity as auditor we have no relationship with, or interests in, New Zealand Business & Parliament Trust.

### BOARD'S RESPONSIBILITIES FOR THE PERFORMANCE REPORT

The Board are responsible for:

- a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance
- b) the preparation and fair presentation of the performance report on behalf of New Zealand Business & Parliament Trust which comprises:
  - the entity information
  - the statement of service performance; and
  - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board, and
- c) for such internal control as the Board determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Board are responsible on behalf of New Zealand Business & Parliament Trust's for assessing New Zealand Business & Parliament Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intend to liquidate New Zealand Business & Parliament Trust or to cease operations, or have no realistic alternative but to do so.

### AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE PERFORMANCE REPORT

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of the performance report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

### AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE PERFORMANCE REPORT

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of New Zealand Business & Parliament Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on New Zealand Business & Parliament Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause New Zealand Business & Parliament Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable. We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

This report is made solely to the members of New Zealand Business & Parliament Trust. Our audit has been undertaken so that we might state to the members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members, for our audit work, for this report, or for the opinions we have formed.



**Moore Markhams Wellington Audit** | Qualified Auditors, Wellington, New Zealand  
2nd May 2024

### AUDIT

Moore Markhams Wellington Audit is a partnership of MK Rania and AJ Steel.

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